

FOR IMMEDIATE RELEASE

Modern Power and Cooling Technology, Ltd. to Sell Rackwise® DCiM™ Solutions in Caribbean

- Propels Rackwise® DCiM™ user base expansion in region -

FOLSOM, CALIFORNIA, May 24, 2012 - Rackwise, Inc. (OTCBB: RACK.OB) (the "Company"), a leading developer of data center infrastructure management software and service solutions, announced today that they have entered into an agreement with Modern Power and Cooling Technology, Ltd. ("MPCT") whereby MPCT will market and sell Rackwise® DCiM™ product and service offerings as MPCT's data center infrastructure management solutions for customers across the Caribbean and into Central America.

With core expertise encompassing data center planning, architecture design, management, and evolution, MPCT delivers critical data center and information technology ("IT") infrastructure solutions throughout Jamaica and the Caribbean. The Rackwise® suite of DCiM™ product and service offerings provide MPCT a robust tool set developed with an open architecture affording prospective clients maximum flexibility to employ requisite features and functionalities to maximize economic benefits from achieving operational efficiencies within their IT infrastructure. Advanced asset tracking and utilization, energy management and optimization, and superior modeling and reporting capabilities are among advanced features available in the current and next generation Rackwise® suite enabling IT professionals to better design, implement, control, manage and support sustainable and environmentally responsible global computing environments.

Commenting on the affiliation, Wayne Cunningham, MPCT Chief Executive Officer, stated, "Defining and executing effective data center management strategies is critical to optimizing operational efficiencies and effectively utilizing all assets across the global IT infrastructure. Escalating complexities inherent with a variety of diverse issues including backup and storage constraints, virtualization, cloud, security and next generation data centers, compel IT professionals to continually seek powerful tools for real-time data management to achieve operational objectives, mitigate risks, and deliver metrics and analytics to improve service while maximizing economic benefits from corporate computing ecosystems. In undertaking this critical decision for our company, we extensively evaluated all available competitive alternatives to Rackwise, Inc., assessing product capabilities, technical support, service quality and corporate vision among a number of other considerations. We determined that the Rackwise® leadership team, its global strategic objectives and its current and planned suite of products and service offerings favorably position the Company within the data center infrastructure management sector and we are very excited and proud to align with them to provide our clients in the region with their innovative, state-of-the-art, reliable tools to responsibly address the evolving challenges confronting data center managers and IT professionals in this rapidly expanding market."

Guy A. Archbold, Rackwise, Inc. Chief Executive Officer, commented, "The dynamic landscape of today's data center environments presents critical challenges for companies and information technology executives in all market sectors globally. Regulatory compliance, fixed energy resource constraints and higher density computing configurations are among a host of variant factors driving the need for new and innovative solutions to identify and manage risks associated with cascading faults within the infrastructure, maximize utilization of existing data center resources, and provide critical decision support tools through expanded reporting and modeling metrics. Our growth strategy incorporates capitalizing on this substantial market opportunity by elevating our Rackwise® product and service offerings among the global network of information technology officers and professionals as solutions of choice for powerful, state-of-the-art tools to conscientiously meet their emerging IT infrastructure management needs and advancing traditional corporate objectives to achieve operational and economic optimization. Supporting that objective, we are pleased to announce our recent affiliation with Modern Power and Cooling Technology, Ltd. to expand our customer and client base in Jamaica and the Caribbean region."

About Modern Power and Cooling Technology, Ltd.

Modern Power and Cooling Technology, Ltd. (MPCT), based in Kingston, Jamaica, is a leading IT systems integrator in the Caribbean and Central America, providing innovative information technology architecture and data center solutions for clients in the region. MPCT offers factory certified technical support, product and user training, international standards expertise, and partnerships with leading IT firms in the industry. MPCT focuses on solutions that maximize both the operational efficiencies and economic benefits of IT infrastructure ownership, enabling its customers to focus on their core competencies and strategic growth objectives.

About Rackwise, Inc.

Rackwise, Inc. (OTCBB: RACK.OB) is a leader in software development and marketing within the growing markets for IT infrastructure, data center monitoring, management and optimization, data center cost efficiency and green data centers and its branded Rackwise® Products and Services are used throughout the world. Its flagship data center infrastructure management suite of products and service offerings, DCiM™ Solutions, are used by over 150 companies worldwide to track, manage, plan, optimize and provide cost analysis of IT infrastructure. For more information, visit www.rackwise.com or call 888.818.2385.

DCiM™ Solutions by Rackwise, Inc. – EVERY ASSET • EVERY LOCATION • EVERY TIME™

Rackwise®, Every Asset Every Location Every Time™, **DCM 3.6™** and **DCiM™** are trademarks of Rackwise, Inc. Other designated trademarks and brands mentioned herein are the property of their respective owners.

Safe Harbor Statement

Any statements contained in this press release that do not describe historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein are based on current expectations, but are subject to a number of risks and uncertainties. The factors that could cause actual future results to differ materially from current expectations include, but are not limited to, risks and uncertainties relating to the availability of additional funding; and the Company's business, product development, marketing and distribution plans and strategies. These and other factors are identified and described in more detail in the Company's filings with the SEC, including, the Company's current reports on Form 8-K. The Company does not undertake to update these forward-looking statements.

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