FOR IMMEDIATE RELEASE

SLAC National Accelerator Laboratory Models Research Data Center using Rackwise® DCiM™ Solutions

- Renews contract and plans for expanded use around power management -

FOLSOM, Calif.- May 16, 2012- Rackwise, Inc. (OTCBB: RACK.OB) (the "Company"), a leading developer of data center infrastructure management software and service solutions, announced today that it has signed an additional renewal and expansion of its contract with the SLAC National Accelerator Laboratory in Menlo Park, California ("SLAC"). SLAC is operated by Stanford University for the U.S. Department of Energy Office of Science.

SLAC is home to a two-mile linear accelerator—the longest in the world. Originally a particle physics research center, SLAC is now a multipurpose laboratory for astrophysics, photon science, accelerator and particle physics research. The research institution has been using Rackwise® DCiM™ solutions since 2009. SLAC is currently running the 3.5 release of the Rackwise® software to model their data center. They plan to expand their use of the product to manage and model their complete power chain in the near future to better manage their capacity issues and achieve additional return on investment.

Guy A. Archbold, Rackwise, Inc. Chief Executive Officer, commented, "We are extremely pleased that our relationship with SLAC continues to expand as they rely on Rackwise for their data center infrastructure management needs. We are proud to support one of our nation's most venerable and revered research organizations in their efforts to optimize their data center operations and costs. while providing IT resources critical to their research objectives."

Archbold continued, "The increasing complexity of today's data computing environments presents unique challenges for information technology executives in both the private and public sectors. Higher density computing configurations, fixed energy resources and a multitude of other factors are driving the need for new and innovative IT management solutions, including critical decision support tools incorporating expanded reporting and modeling metrics. Our Rackwise® DCiM™ products and services are emerging as solutions of choice within the global community of data center managers and IT professionals as powerful, state-of-the-art tools for real-time data management to responsibly meet their evolving IT infrastructure requirements, providing progressive incremental value through expanded utilization of available features and functionality."

About Rackwise, Inc.

Rackwise, Inc. (OTCBB: RACK.OB) is a leader in software development and marketing within the growing markets for IT infrastructure, data center monitoring, management and optimization, data center cost efficiency and green data centers and its branded Rackwise® Products and Services are used throughout the world. Its flagship data center infrastructure management suite of products and service offerings, DCiM™ Solutions, are used by over 150 companies worldwide to track, manage, plan, optimize and provide cost analysis of IT infrastructure. For more information, visit www.rackwise.com or call 888.818.2385.

DCiM™ Solutions by Rackwise, Inc. – EVERY ASSET • EVERY LOCATION • EVERY TIME™

<u>Safe Harbor Statement</u>

Any statements contained in this press release that do not describe historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein are based on current expectations, but are subject to a number of risks and uncertainties. The factors that could cause actual future results to differ materially from current expectations include, but are not limited to, risks and uncertainties relating to the availability of additional funding; and the Company's business, product development, marketing and distribution plans and strategies. These and other factors are identified and described in more detail in the Company's filings with the SEC, including, the Company's current reports on Form 8-K. The Company does not undertake to update these forward-looking statements.

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