

Rackwise, Inc. Expands Board of Directors

- John E. Kyees and William V. Andrew bring extensive varied expertise and perspective -

FOLSOM, CA August 27, 2012 - Rackwise, Inc. (RACK.OB) (the "Company"), a leading developer of data center infrastructure management ("DCIM") software and service solutions, announced today that William V. Andrew, Ph.D. and John E. Kyees have been appointed to the Company's Board of Directors ("Board"). Dr. Andrew will also serve as a member of the Board's Nomination and Corporate Governance Committee while Mr. Kyees will serve as a member of the Board's Audit Committee. The appointments of Dr. Andrew and Mr. Kyees follow the Company's recent authorization to increase the size of its Board to up to seven members and the resignation from the Board of Kenneth Spiegeland.

Dr. William V. Andrew is a private investor, providing strategic guidance and stewardship in multiple capacities to a diverse group of private and public entities, including philanthropic foundations and educational institutions. He is co-founder and life member of the Andrew Family Foundation; co-founder and President of the AFC Public Foundation; President of Andrew Trust Company; Chief Executive Officer of Werdna Corporation, a family wealth management organization; co-founder and Chair Emeritus of the Board of Trustees of the Summit School of Ahwatukee, a nationally accredited, private, independent school serving pre-school through eighth grade in Phoenix, Arizona; General Partner of Inlign Capital Partners, a private equity firm; Limited Partner and current member of the Executive Committee of the Arizona Diamondbacks, a professional baseball franchise; ex-officio member of the Board of Directors of Valley Youth Theatre; Director of the Arizona Community Foundation; and Trustee of Xavier College Preparatory in Phoenix, Arizona. Dr. Andrew has served in board and management committee roles for several companies including Knights Apparel, Inlign Wealth Management, Applied Photonics, Whisper Creek Log Homes and Sound Surgical Technologies. He earned his M.S. and Ph.D. degrees in electrical engineering from Arizona State University. Dr. Andrew's research interests included imaging radar systems and computational electromagnetics.

Mr. John E. Kyees retired from active business practice in 2010 but continues to serve on the board of directors of four other public companies in addition to Rackwise, Inc.: Casual Male Retail Group; Vera Bradley; Teavana; and Hot Topic. Prior to his retirement, Mr. Kyees was a recognized senior finance executive during his distinguished career in the retail industry, serving as Chief Financial Officer for several prominent retailers, including Urban Outfitters; bebe Stores; Skinmarket; HC Holdings; Ashley Stewart; Limited's Express; Chas. A. Stevens, a division of Hartmarx; and J.L. Hudson Co., a division of Dayton Hudson, now Target. He also served in senior finance management capacities for The Model A and Model T Motor Car Reproduction Co., and the Ford Motor Company. Mr. Kyees earned his B.S. in Business Administration from the University of Kansas and his M.B.A. from the University of Detroit.

Mr. Guy A. Archbold, Chairman of the Board and Chief Executive Officer of Rackwise, Inc., commented, "We are extremely excited to welcome Bill and John to our Board of Directors. Their extensive financial, operational and executive managerial experience in building and expanding many types of businesses and organizations in a variety of industries provides a substantial depth of perspective to our Board. Together with the other members of our Board as well as our Industry Advisory Board, we will look to Bill and John for guidance in developing strategic corporate directives to accelerate our Company's growth and leadership in the DCIM market."

About Rackwise, Inc.

Rackwise, Inc. (RACK.OB) is a leader in software development and marketing within the growing data center infrastructure management ("DCIM") market for IT infrastructure tracking, monitoring, modeling, and management. The Company's flagship product, Rackwise **DCIM X**, incorporates open architecture designs into a vendor agnostic platform affording IT professionals maximum flexibility for efficient integration in any computing environment. The Rackwise **DCIM X** offering provides features and functionalities to assure reliability, identify hidden capacity, and improve efficiencies resulting in accelerated returns on investments through significantly optimized data center facilities and IT infrastructures. **DCIM X** integrates device level, real-time monitoring with advanced modeling, reporting, analytics and other critical capabilities, enabling clients to more effectively manage today's high density computing configurations and virtualized data centers, mitigate risks associated with cascading faults and other potential inefficiencies within the infrastructure, and facilitate progress to more sustainable "green" data centers. Rackwise[®] products and services are used by over 150 companies worldwide. For more information, visit www.rackwise.com.

Rackwise®, DCiM and DCiM X are trademarks of Rackwise, Inc. Other designated trademarks and brands mentioned herein are the property of their respective owners.

Safe Harbor Statement

Any statements contained in this press release that do not describe historical facts may constitute forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein are based on current expectations, but are subject to a number of risks and uncertainties. The factors that could cause actual future results to differ materially from current expectations include, but are not limited to, risks and uncertainties relating to the availability of additional funding; and the Company's business, product development, marketing and distribution plans and strategies. These and other factors are identified and described in more detail in the Company's filings with the SEC, including, the Company's current reports on Form 8-K. The Company does not undertake to update these forward-looking statements.

For additional information, please contact:

*Mr. Todd Kehrli
MKR Group, Inc.
323.468.2300
rack@MKR-Group.com
www.mkr-group.com*

*Mr. Michael Porter
Porter, LeVay & Rose, Inc.
212.564.4700
mike@plrinvest.com
www.plrinvest.com*

*Mr. Jeff Winzeler
Chief Financial Officer
Rackwise, Inc.
916.984.6000
corpinfo@rackwise.com
www.rackwise.com*